

Equities at a Glance

NSE All Share

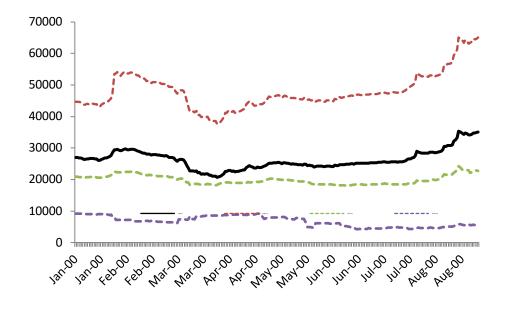
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,042.14	0.45%	2.70%	30.60%	30.55%	29.83%
Market Cap (N billions)	18,309.61	0.45%	2.69%	30.55%	41.30%	40.55%
Volume Traded (millions)	415.53	118.38%	1,663.70	29,206.05	88,643.07	93,945.14
Value Traded (N millions)	4,897.91	47.05%	23,363.15	254,532.95	916,788.63	978,455.58
NGN/USD	390	0.00%	1.10%	1.10%	7.06%	7.60%
NSEASI (\$)	89.79	0.45%	1.57%	29.16%	21.33%	19.97%
Market Cap (\$ millions)	46,917.65	0.45%	1.56%	29.12%	31.32%	29.87%

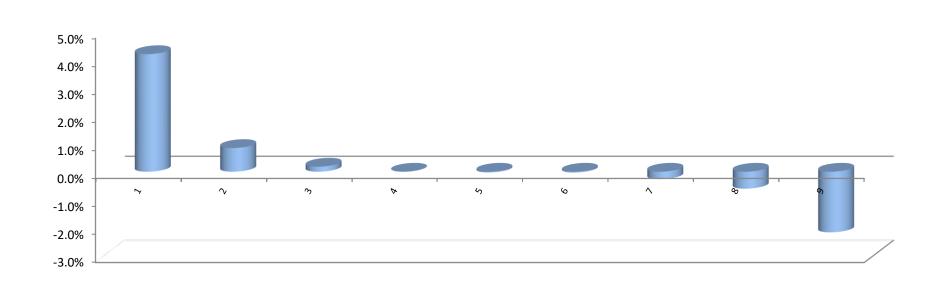
Index Performance

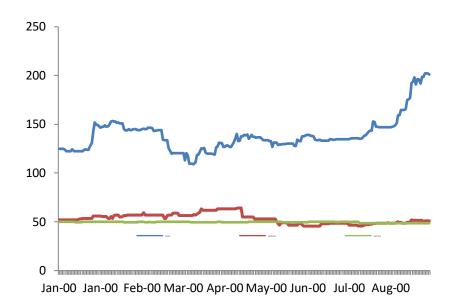
								50 M/I	
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-2.16%	2.16%	32.42%	30.02%	24.26%	11.44%	11.11%	2.37%	-11.71%
BREWERS	-0.03%	0.25%	60.09%	35.27%	24.89%	-2.59%	9.08%	3.02%	-8.62%
CEMENT	-0.61%	1.12%	49.69%	46.22%	40.93%	61.46%	60.75%	1.98%	-7.30%
TELECOM	4.19%	5.78%	42.27%	56.98%	34.21%	71.40%	56.95%	1.55%	-6.52%
PERSONAL CARE	-4.93%	0.64%	-3.50%	-19.93%	4.67%	-32.07%	-19.21%	2.72%	-9.37%
CONSTRUCTION	0.00%	-1.42%	4.48%	-20.81%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	-0.26%	0.77%	22.81%	34.62%	22.10%	2.72%	9.14%	1.68%	-6.99%
INSURANCE	0.84%	1.79%	11.48%	4.77%	8.88%	8.27%	7.82%	0.91%	-3.94%
OIL& GAS	0.18%	5.04%	40.33%	-6.87%	24.27%	-47.06%	-25.23%	3.67%	-18.51%
REAL ESTATE	-0.03%	-0.09%	-2.55%	-2.21%	-0.03%	-2.78%	-2.78%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.54%	2.58%	38.23%	40.38%	30.31%	46.52%	45.33%	1.41%	-4.78%
Mid Cap (Mid 30%)	-0.36%	2.62%	22.85%	11.84%	20.61%	8.57%	9.21%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.87%	3.15%	27.15%	-29.23%	29.31%	-36.75%	-44.40%	3.83%	-21.93%

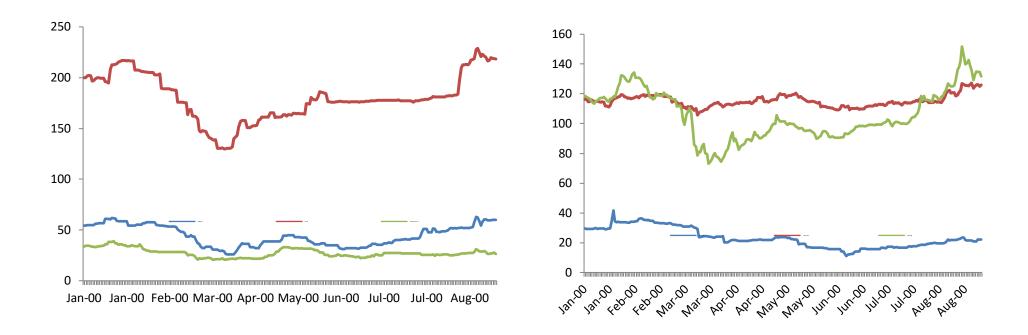
ARM Research

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				1 day	1 week	3 month	6 month									
		Market Cap. (N'min)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	248,780.56	8.60	0.00%	8.86%	34.38%	21.13%	-6.52%	28.36%	-14.00%	10.00	6.70	11.60	5.40	11.60	5.40
BN Holdings	31-Dec	258,446.11	7.20	-2.70%	7.46%	45.45%	34.58%	7.46%	38.46%	17.07%	8.40	5.20	8.40	3.70	8.40	3.70
СМВ	31-Dec	65,943.03	3.33	2.46%	12.88%	54.88%	87.08%	75.26%	52.05%	80.00%	3.80	2.10	3.80	1.45	3.80	1.45
Buaranty Trust Bank	31-Dec	977,115.15	33.20	-5.14%	-2.50%	30.71%	38.33%	9.57%	18.36%	11.78%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	423,500.00	42.35	0.00%	7.08%	17.48%	18.30%	11.01%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
Jnited Bank For Africa	31-Dec	273,745.52	8.30	-1.19%	7.79%	30.71%	24.81%	18.57%	33.87%	16.08%	9.75	6.25	9.75	4.40	9.75	4.40
Jnion Bank	31-Dec	94,840.52	5.60	1.82%	1.82%	3.70%	-16.42%	-20.00%	12.00%	-6.67%	6.70	4.70	7.60	4.70	7.60	4.70
Nema Bank	31-Dec	27,246.98	0.69	-1.43%	-1.43%	35.29%	13.11%	-5.48%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	753,515.85	24.00	-1.84%	-0.62%	42.43%	42.01%	29.03%	34.45%	29.03%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	100,502.04	6.30	-2.33%	0.00%	61.54%	23.53%	-10.00%	50.00%	-3.08%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	75,334.47	2.60	0.00%	7.00%	47.73%	38.30%	24.40%	40.54%	26.83%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,853.41	1.94	0.00%	5.43%	61.67%	40.58%	-5.37%	51.56%	-2.51%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,461.29	18.90	-0.53%	5.00%	33.57%	-5.50%	-39.03%	35.00%	-37.10%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	0.00%	62.84%	39.15%	18.02%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
nternational Breweries	31-Mar	23,424.94	7.18	0.00%	3.31%	94.05%	51.16%	-28.20%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	2.60%	52.76%	47.48%	43.36%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.8
BUA CEMENT	31-Dec	1,862,539.47	55.00	-1.79%	-1.79%	37.50%	30.95%	NA	31.74%	NA	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	126,056.89	23.00	0.00%	4.31%	99.13%	99.13%	64.29%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	-2.63%	8.82%	-32.73%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
JACN Property DevCo	31-Dec	15,050.00	21.50	0.00%	-2.93%	28.74%	4.12%	-11.52%	25.73%	-10.42%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL	01 200		21100	010070	210070	2011 170			2011 0 / 0		20.00		21.00		2,100	
CARE																
PZ Cussons	31-May	19,852.39	5.00	-2.91%	4.17%	19.05%	-9.09%	-4.76%	25.00%	-11.50%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	48,993.69	12.95	-5.82%	-0.38%	-13.67%	-23.82%	-26.84%	-4.78%	-41.14%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	7,892.78	6.60	-4.35%	-1.49%	29.41%	-18.52%	10.00%	32.00%	8.20%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	9.09%	23.87%	10.98%	-3.03%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	0.00%	59.20%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	236,400.00	19.70	-1.50%	2.60%	57.60%	52.71%	42.75%	58.87%	44.85%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	73,085.01	27.85	-0.54%	9.65%	48.14%	32.62%	52.60%	28.64%	41.37%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
												,	,			
Honeywell	31-Mar	8,485.31	1.07	0.00%	-0.93%	15.05%	1.90%	-2.73%	16.30%	8.08%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,502.53	7.55	-1.31%	-5.03%	32.46%	-16.11%	3.42%	8.63%	-12.21%	8.85	6.45	11.05	5.40	11.05	5.40
OIL& GAS																
Forte Oil	31-Dec	17,713.74	13.60	0.00%	9.89%	19.31%	20.42%	11.10%	11.72%	11.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	75,292.29	208.80	0.00%	9.89%	19.31%	-2.38%	41.18%	11.72%	41.18%	208.80	178.30	213.90	133.20	213.90	133.2
Oando	31-Dec	36,103.86	3.00	0.67%	3.81%	27.66%	7.14%	-18.92%	33.33%	-24.81%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.08%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,881.69	4.51	0.00%	-2.17%	137.37%	68.91%	61.07%	64.60%	25.28%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	0.00%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.0
NSURANCE	01 000		100.70	0.0070	0.0070	1.0070	10.0070		0.11/0	00.0070	120.00	100.00	000.00	202.00	001.00	202.0
AllCO Insurance	31-Dec	9,680.22	1.10	10.00%	10.00%	22.22%	4.76%	57.14%	34.15%	52.78%	1.10	0.79	1.18	0.67	1.18	0.67
		22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Continental Re	31-Dec															
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	21.88%	-7.14%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	25,200.00	2.40	2.56%	9.09%	30.43%	18.23%	33.33%	26.32%	21.21%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	5.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	25.00%	61.13%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	54.5
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.4
СТ																
MTN Nigeria	31-Dec	3,159,020.43	155.20	0.13%	1.44%	31.75%	33.79%	29.33%	20.31%	47.81%	162.00	130.00	162.00	90.00	162.00	90.00
and a second		2,211,672.16	588.50	10.00%	12.10%	54.87%	96.89%	96.89%	54.87%	96.89%	588.50	380.00	588.50	298.90	588.50	298.9

Top 10 gainers						1						1		
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	1.10	10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	32.53%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	154.90%
AIRTEL AFRICA PLC	588.50	10.00%	AIRTEL AFRICA PLC	588.50	12.10%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	AIRTEL AFRICA PLC	588.50	96.89%
TRIPPLE GEE AND COMPANY PLC.	0.60	9.09%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	11.11%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	72.41%	AIRTEL AFRICA PLC	588.50	96.89%	UBA CAPITAL	4.50	95.65%
JAPAUL OIL & MARITIME SERVICES PLC	0.26	8.33%	NCR (NIGERIA) PLC.	1.98	10.00%	N NIG. FLOUR MILLS PLC.	6.93	71.11%	UBA CAPITAL	4.50	87.50%	PRESCO PLC	71.80	89.70%
UNITY BANK PLC	0.81	8.00%	AIICO INSURANCE PLC.	1.10	10.00%	ETERNA PLC.	4.51	64.60%	FIRST CITY MONUMENT BANK PLC.	3.33	80.00%	VITAFOAM NIG PLC.	7.00	79.49%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	FLOUR MILLS NIG. PLC.	27.85	9.65%	B.O.C. GASES PLC.	6.77	59.29%	MAY & BAKER NIGERIA PLC.	3.40	76.17%	FIRST CITY MONUMENT BANK PLC.	3.33	75.26%
LASACO ASSURANCE PLC.	0.34	6.25%	ACCESS BANK PLC.	8.60	8.86%	DANGOTE SUGAR REFINERY PLC	19.70	58.87%	N NIG. FLOUR MILLS PLC.	6.93	61.16%	MAY & BAKER NIGERIA PLC.	3.40	65.85%
N.E.M INSURANCE CO (NIG) PLC.	2.55	3.24%	U B A PLC	8.30	7.79%	AIRTEL AFRICA PLC	588.50	54.87%	VITAFOAM NIG PLC.	7.00	59.09%	LAFARGE WAPCO PLC.	23.00	64.29%
MANSARD	2.40	2.56%	FBNH	7.20	7.46%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	FIDSON HEALTHCARE PLC	4.93	59.03%	N NIG. FLOUR MILLS PLC.	6.93	61.16%
FIRST CITY MONUMENT BANK PLC.	3.33	2.46%	UBA CAPITAL	4.50	7.14%	LAFARGE WAPCO PLC.	23.00	53.33%	AIICO INSURANCE PLC.	1.10	52.78%	OKOMU OIL PALM PLC.	80.00	61.13%

Top 10 Losers

	Closing	1 Day		Closing			Closing		Closin	g		Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Price	YTD Return	Stocks	Price	52 Wk Return
GUARANTY TRUST BANK PLC.	33.20	-5.14%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	FTN COCOA PROCESSORS PLC	0.25	-3.85%	CHAMS PLC	0.23 -30.30%	INTERNATIONAL BREWERIES PLC.	7.18	-28.20%
UBA CAPITAL	4.50	-5.66%	UACN PLC.	7.55	-5.03%	UNILEVER NIGERIA PLC	12.95	-4.78%	MCNICHOLS PLC	0.47 -31.03	MCNICHOLS PLC	0.47	-31.03%
UNILEVER NIGERIA PLC.	12.95	-5.82%	ROYAL EXCHANGE PLC.	0.24	-7.69%	LAW UNION AND ROCK	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27 -32.50	UPDC REAL ESTATE INVESTMENT TRUST % (REIT)	5.50	-32.10%
ROYAL EXCHANGE PLC.	0.24		PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	-8.42%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	GUINNESS NIG PLC		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
			FIDSON HEALTHCARE						SEPLAT PETROLEUM DEVELOPMENT COMPANY				
CHAMS PLC INTERCONTINENTAL WAPIC INSURANCE PLC	0.23	-8.00%	PLC CHAMPION BREW. PLC.	4.93 0.96	-8.70% -9.43%	OMATEK VENTURES PLO PRESTIGE ASSURANCE CO. PLC.		-7.69%	LTD UNILEVER NIGERIA PLC.		6 GUINNESS NIG PLC	18.90 0.23	-39.03% -39.47%
LEARN AFRICA PLC.	1.04	-9.57%	TRANS-NATIONWIDE EXPRESS PLC.	0.87	-9.37%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	AFROMEDIA PLC	0.20 41.18	6 AFROMEDIA PLC	0.20	-41.18%
FIDSON HEALTHCARE PLC	4.93		CUTIX PLC.	1.53	-9.37%	CUTIX PLC.	1.53	-10.00%	OMATEK VENTURES PLC	0.20 -41.18	OMATEK VENTURES	0.20	-52.00%
CUTIX PLC.	1.53	-10.00%	LEARN AFRICA PLC.	1.04	-9.57%	ROYAL EXCHANGE PLC	0.24	-11.11%	NCR (NIGERIA) PLC.	1.98 -56.00	% NCR (NIGERIA) PLC.	1.98	-56.00%
N NIG. FLOUR MILLS PLC.	6.93	-10.00%	N NIG. FLOUR MILLS PLC.	6.93	-10.00%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03 -70.66	ARBICO PLC.	1.03	-78.50%

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